

LOCAL DEVELOPMENT FINANCE AUTHORITY - MEETING AGENDA JONESVILLE CITY HALL | 265 E. CHICAGO STREET | JONESVILLE, MI FEBRUARY 19, 2025, 8:30 A.M.

LDFA Project Priorities:

- 1. Entrepreneurial Park Development
- 2. Workforce and Training Support
- 3. Housing Development Support
- 1. CALL TO ORDER

2. APPROVAL OF AGENDA [Action Item]

- 3. PUBLIC COMMENT
- 4. APPROVAL OF MINUTES

A. February 19, 2025 Meeting [Action Item]
B. March 18, 2025 Joint Meeting [Action Item]

5. FINANCIAL REPORTS

A. Through February 28, 2025 [Action Item]

- 6. UNFINISHED BUSINESS
 - A. None
- 7. NEW BUSINESS

A. Fiscal Year 2025-26 Budget Recommendation [Action Item]
B. Wastewater Industrial Pretreatment Program [Information Item]
C. Housing Study [Information Item]
D. Joint Economic Development Meeting [Discussion Item]

8. OTHER BUSINESS

- A. Economic Development Partnership Report
- B. Staff Updates
- C. LDFA Board Member Updates
- 9. ADJOURNMENT- Next Scheduled Meeting: Wednesday, June 18, 2025 8:30 a.m.

City of Jonesville Local Development Finance Authority Minutes of February 19, 2025

Present: Andy Penrose, Kevin Collins, Steve Harding, Jim Parker, and Rick Schaerer.

Absent: Linda Garcia, Victor Face and Erik Weatherwax and 1 vacancy.

Also Present: Jeff Gray and LaNae Baker.

Chairman Schaerer called the meeting to order at the Jonesville City Hall, 265 E Chicago Street, Jonesville, MI at 8:33 a.m.

Jim Parker made a motion and was supported by Steve Harding to approve the agenda as presented. All in favor. Absent: Linda Garcia, Victor Face, Erik Weatherwax, and 1 vacancy. Motion carried.

A motion was made by Andy Penrose and supported by Jim Parker to approve the minutes of December 18, 2024. All in favor. Absent: Linda Garcia, Victor Face, Erik Weatherwax and 1 vacancy. Motion carried.

Steve Harding made a motion and was supported by Jim Parker to accept the financial report through November 30, 2024. All in favor. Absent: Linda Garcia, Victor Face, Erik Weatherwax and 1 vacancy. Motion carried.

A motion was made by Jim Parker and was supported by Steve Harding to approve the fiscal year 2023-24 Annual Report and to post the same of the LDFA section of the City website. All in favor. Absent: Linda Garcia, Victor Face, Erik Weatherwax and 1 vacancy. Motion carried.

Discussion was held regarding the Public Act 57 Informational Meetings that are required to be held each year. The meetings will be scheduled at a later date.

An Economic Development Partnership Report was provided to the LDFA with the following: Lean Rocket Lab Fellows Program 2025, Techniplas, Sector Collaborative, Three D Plastics LLC, Hillsdale Area Career Center, Hillsdale City Council, and County Housing Study.

Manager Gray and LDFA members provided updates.

The meeting was adjourned at 9:07 a.m.

Submitted by,

LaNae J. Baker Deputy Clerk

Economic Development Boards Special Joint Meeting DDA and LDFA PA 57 Informational Meeting Minutes of March 18, 2025

Present: Council: Andy Penrose, Brenda Guyse, Chris Grider, George Humphries Jr.,

and Annette Sands.

DDA: Abe Graves, Rick Jenkins, and Joe Ruden.

LDFA: Rick Schaerer, Kevin Collins, Victor Face and Ryan Griffiths.

PC: Christine Bowman, Jim Ackerson, Ken Koopmans and Ryan

Schofield.

ZBA: Todd Shroats.

Also Present: Manager Gray

Manager Gray called the meeting to order at 6:30 p.m.

Effective January 1, 2019, the State of Michigan adopted new public informational meeting Requirements that effect both DDA and the LDFA. This meeting is reserved for the first of two required updates in the 2025 calendar year from the DDA and LDFA regarding recent development projects and near-term priorities.

Rick Schaerer, LDFA Chairman, gave an update on recent LDFA accomplishments for projects Which include creating an entrepreneurial Park Development, workforce and training support and housing development support. The LDFA supports the Economic Development Partnership of Hillsdale County and provide funds to the City to help maintain water fee increases for City Residents. The LDFA promoted business recruiting and property marketing for the Interdyne building and the Hillsdale Tool building.

Manager Gray gave a DDA update on recent development projects and they are as follows: Façade Improvement Grants for Jilly Beans Too and Powers Clothing, Tagline and Logo Contest and the Road Diet and Streetscape Project for US-12 and M-99. The DDA supports the city fall display, downtown park and decorations and Christmas in Jonesville.

Christine Bowman, Planning Commission Chairwoman, gave an update on recent Planning Commission accomplishments for projects which include Stoll Metal Sales with an 8,100 square foot addition, Key Opportunities – housing and supportive services, and Riverview Flats – redevelopment of the former Klein Tool building, a Highway Commercial Zoning Study was completed and a Recreation Plan for Wright Street Park improvements and Carl Fast Park improvements.

Todd Shroats, Zoning Board of Appeals Chairman, gave an update on recent ZBA approvals which included a setback variance for a garage on Walnut Street.

Andy Penrose, Mayor Pro Tem of City Council, provided information for the Citizen of the Year Event scheduled on April 15, 2025 at 7:00 P.M.

Manager Gray provided updates for the West Street reconstruction project and City-wide water service replacement that includes 290 services with the assistance from a TMF Grant. The Economic Development Strategy was presented, outlining the city's Priorities, Actions, Partners and Future.

The meeting adjourned at 7:18 p.m.

Submitted by,

Cynthia D. Means Clerk Jeffrey M. Gray Manager



To: Jonesville LDFA Board

From: Jeffrey M. Gray, City Manager

Date: April 11, 2025

Re: Manager Report and Recommendations – April 16, 2025 LDFA Meeting

5. A. Financial Report

Attached is a revenue and expenditure report for the LDFA through February 28th. The report shows revenue and expenditure activity for the month of November and fiscal year-to-date. It also illustrates the amount budgeted for each line item and the available balance in that line. Also attached is a report of the current cash balances in all accounts as of February 28th. I recommend a motion to accept the financial report. *Please refer to the attached revenue and expenditure report and cash balance report.*

7. A. Fiscal Year 2025-26 Budget Recommendation

[Action]

[Action]

The LDFA Budget Committee that includes Chair Rick Schaerer, Mayor Gerry Arno and I will meet prior to the LDFA regular meeting to develop a draft recommendation for the fiscal year 2025-26 budget. The LDFA will need to approve a recommended budget at either the April or June meetings for approval by the City Council. The City's fiscal year begins on July 1st. This agenda item is reserved for discussion of the budget. To assist with the discussion, the LDFA's recently approved project priorities and current fiscal year budget are attached. *Please refer to the enclosed copy of the LDFA Project Priorities and current budget*.

7. B. Wastewater Industrial Pretreatment Program

[Information]

This agenda item is reserved to introduce the City's new Wastewater Treatment Plant Superintendent and to explain some sampling and other data gathering that is taking place in and around the industrial properties in the City.

7. C. Housing Study [Information]

The Economic Development Partnership of Hillsdale County is leading an effort in collaboration with the municipalities throughout the County to complete a housing market study. This agenda item is reserved for a brief update and discussion of this effort, which is among the top priorities of the LDFA.

7. D. Joint Economic Development Meeting

[Discussion Item]

This agenda item is reserved to offer comment and feedback regarding the recent joint meeting held with the City Council, Downtown Development Authority, Local Development Finance Authority, and Zoning Board of Appeals. *Please refer to the attached Economic Development Strategy.*

8. A. Economic Development Partnership Report

This item is reserved for and additional updates from Executive Director Sue Smith.

8. B. Staff Updates

This item is reserved for updates by staff regarding LDFA projects and other City business.

8. C. LDFA Board Member Organization Updates

This item reserved for updates from members of the Board to provide updates regarding their organizations and other activities of interest to the LDFA.

04/11/2025 09:41 AM

REVENUE AND EXPENDITURE REPORT FOR CITY OF JONESVILLE

Page: 1/1

User: LSPAHR
DB: Jonesville

PERIOD ENDING 02/28/2025

	ACTIVITY FOR	YTD BALANCE		יו דכו ג דד גיז ג	
DESCRIPTION	MONTH 02/28/2025 INCREASE (DECREASE)	02/28/2025 NORMAL (ABNORMAL)	2024-25 AMENDED BUDGET	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDG' USE
EVELOPMENT FINANCE AUTHORITY					
SHEET/REVENUE					
REAL PROPERTY TAXES	0.00	0.00	90,000.00	90,000.00	0.00
PERSONAL PROP TAX REIMBURSEMENT	0.00	302,021.56	300,000.00	(2,021.56)	100.67
LEASE/IND PARK RADIO TOWER	1,800.73		17,000.00	2,702.19	84.10
					310.06
OTHER INCOME - FARM LAND	0.00	4,200.30	4,200.00	(0.30)	100.01
ALANCE SHEET/REVENUE	14,041.49	444,544.50	451,200.00	6,655.50	98.52
	14,041.49	444,544.50	451,200.00	6,655.50	98.52
	·	·	·		
MENT ACTIVITIES					
	0.00	1.464 19	3.000.00	1.535.81	48.81
					54.79
					95.79
DISABILITY	0.00	9.49	25.00	15.51	37.96
RETIREMENT - EMPLOYER PORTION	0.00	69.30	180.00	110.70	38.50
LIFE INSURANCE	0.00	11.71	20.00	8.29	58.55
EMPLOYEE ASSISTANCE PROGRAM	0.00	1.21	5.00	3.79	24.20
DENTAL INSURANCE	0.00	37.45	40.00	2.55	93.63
OPTICAL INSURANCE				4.54	54.60
					9.75
					0.00
					0.00
			· ·		100.00
					9.92
					0.00 62.72
					0.00
					125.60
					56.62
			· ·		100.00
					50.00
	0.00	0.00			0.00
CONTRIB TO WATER DEBT PAYMENT	0.00	0.00	25,000.00	25,000.00	0.00
CONTRIB TO GEN FUND	0.00	0.00	3,177.00	3,177.00	0.00
RESERVE FOR FUTURE EXPANSION	0.00	0.00	45,000.00	45,000.00	0.00
RESERVE FOR SPECIAL PROJECTS	0.00	0.00	35,000.00	35,000.00	0.00
RESERVE FOR INFRASTRUCTURE IMPROVEMENTS	0.00	0.00	35,000.00	35,000.00	0.00
EVELOPMENT ACTIVITIES .	95.01	43,734.40	368,925.00	325,190.60	11.85
	95.01	43,734.40	368,925.00	325,190.60	11.85
	SHEET/REVENUE REAL PROPERTY TAXES PERSONAL PROP TAX REIMBURSEMENT LEASE/IND PARK RADIO TOWER INTEREST EARNINGS OTHER INCOME - FARM LAND ALANCE SHEET/REVENUE SALARIES AND WAGES EMPLOYERS SHARE - FICA & MEDICARE HEALTH INSURANCE DISABILITY RETIREMENT - EMPLOYER PORTION LIFE INSURANCE EMPLOYEE ASSISTANCE PROGRAM DENTAL INSURANCE OPTICAL INSURANCE OFFICE SUPPLIES OPERATING SUPPLIES OPERATING SUPPLIES PROFESSIONAL SERVICES PROF SERVICES - EDP PARTNERSHIP CONTRACTUAL PRINTING & PUBLISHING ELECTRICITY WATER AND SEWER REPAIRS & MAINTENANCE EQUIPMENT RENTAL MISCELLANEOUS - PROPERTY TAX CONTRIB TO GEN FUND - ST LIGHT ELEC CONTRIB TO GEN FUND - ST LIGHT ELEC CONTRIB TO GEN FUND RESERVE FOR FUTURE EXPANSION RESERVE FOR SPECIAL PROJECTS RESERVE FOR INFRASTRUCTURE IMPROVEMENTS	REAL PROPERTY TAXES REAL PROPERTY TAXES PERSONAL PROP TAX REIMBURSEMENT LEASE/IND PARK RADIO TOWER OTHER INCOME - FARM LAND LEASE/IND PARK RADIO TOWER OTHER INCOME - FARM LAND LANCE SHEET/REVENUE LIFE INSURANCE LIFE INSURANCE LONCE SHEET/REVENUE LANCE SHEET/REVENUE LANC	SHEET/REVENUE REAL PROPERTY TAXES 0.00 0.00 PERSONAL PROP TAX REIMBURSEMENT 0.00 302,021.56 LEASE/IND PARK RADIO TOWER 1,800.73 14,297.81 INTEREST EARNINGS 12,401.66 124,024.83 OTHER INCOME - FARM LAND 0.00 4,200.30 LANCE SHEET/REVENUE 14,041.49 444,544.50 LANCE SHEET/REVENUE 14,041.49 444,544.50 LENT ACTIVITIES 14,041.49 444,544.50 LENT ACTIVITIES 14,041.49 444,544.50 LENT ACTIVITIES 14,041.49 444,544.50 LENT ACTIVITIES 0.00 1,464.19 LEMPLOYERS SHARE - FICA & MEDICARE 0.00 109.57 HEALTH INSURANCE 0.00 239.48 DISABILITY 0.00 9.49 RETIREMENT - EMPLOYER PORTION 0.00 69.30 LIFE INSURANCE 0.00 11.71 EMPLOYEE ASSISTANCE PROGRAM 0.00 1.71 EMPLOYEE ASSISTANCE PROGRAM 0.00 37.45 OPTICAL INSURANCE 0.00 37.45 OPTICAL INSURANCE 0.00 5.46 OFFICE SUPPLIES 0.00 5.46 OFFICE SUPPLIES 0.00 0.00 PROF SERVICES - EDP PARTNERSHIP 0.00 0.00 PROF SERVICES - EDP PARTNERSHIP 0.00 0.00 PROFFESSIONAL SERVICES 0.00 0.00 PROFINEING & PUBLISHING 0.00 0.00 PRINTING & PUBLISHING 0.00 0.00 REPAIRS & MAINTENANCE 0.00 0.00 RESERVE FOR FUTURE EXPANSION 0.00 0.00 RESSERVE FOR FUTURE EXPANSION 0.00 0.00 RESSERVE FOR FUTURE EXPANSION 0.00 RESSERVE FOR INFRASTRUCTURE IMPROVEMENTS 0.00 0.00 RESSERVE FOR INFRASTRUCTU	REAL PROPERTY TAXES	SHEET/REVENUE

04/11/2025 09:41 AM User: LSPAHR

BALANCE SHEET FOR CITY OF JONESVILLE
Period Ending 02/28/2025

DB: Jonesville

Beginning Fund Balance

Ending Fund Balance

Net of Revenues VS Expenditures

Total Liabilities And Fund Balance

GL Number Description *** Assets *** 5,053.61 CASH - CHECKING 247-000-001.000 247-000-003.200 252,834.03 CASH - CD - FLAGSTAR BANK CASH - CD - SO MI BANK & TRUST CASH - MI CLASS INVESTMENT ACCT 247-000-003.300 252,119.41 247-000-007.000 3,576,869.59 97,544.00 247-000-130.000 LAND 4,184,420.64 Total Assets *** Liabilities *** 247-000-202.000 ACCOUNTS PAYABLE 95.01 247-000-339.000 DEFERRED REVENUES 1,361.94 Total Liabilities 1,456.95 *** Fund Balance *** 247-000-390.000 FUND BALANCE 3,782,153.59 Total Fund Balance 3,782,153.59

3,782,153.59

4,182,963.69

4,184,420.64

400,810.10

Fund 247 LOCAL DEVELOPMENT FINANCE AUTHORITY

Page:

1/1

		FY 2025 BUDGE	T WORKSHEET FO	OR CITY OF JONES	VILLE			
							24-25	
		ACTIVITY	ACTIVITY	ACTIVITY	BUDGET	ACTIVITY THRU	REQUESTED	
GL NUMBER	DESCRIPTION	20-21	21-22	22-23	23-24	12/31/2023	BUDGET	COMMENTS
Fund 047 LOCAL F	DEVELOPMENT FINANCE AUTHORITY							
runa 247 - LOCAL D	DEVELOPMENT FINANCE AUTHORITY							
REVENUES								
247-000-403.000	REAL PROPERTY TAX	82,425.15	92,398.26	82,741.10	87,400.00	0.00	90,000.00	Inflation rate - 5.0%
247-000-403.050	PERSONAL PROPERTY TAX	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-403.075	PERSONAL PROPERTY TAX REIMBURSEMEN	281,144.56	296,386.01	317,526.94	300,000.00	317,526.94	300,000.00	
247-000-403.100	REAL WINTER TAX	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-403.200	PERSONAL PROPERTY TAX	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-403.300	CURR/DEL PROP TAX FM COUNTY	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-407.000	DELINQUENT TAX	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-664.000	LEASE/IND PARK RADIO TOWER	16,959.43	18,451.99	19,682.88	17,000.00	8,080.95	,	Expires June 2031
247-000-665.000	INTEREST EARNINGS	2,197.96	6,627.53	118,351.56	10,000.00	42,732.20	40,000.00	
247-000-676.000	CONTRIBUTIONS FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	
247-000-678.000	REIMBURSEMENTS - MISC	53,500.00	550.00	0.00	0.00	0.00	0.00	
247-000-694.000	OTHER INCOME OTHER INCOME - FARM LAND	0.00	0.00	0.00	0.00	0.00	0.00	Land loans
247-000-694.100 247-000-694.200	OTHER INCOME - FARM LAND OTHER INCOME - SALE OF LAND	2,178.40 0.00	4,200.30 0.00	4,200.30 0.00	4,200.00 0.00	4,200.30 0.00	4,200.00	Land lease
247-000-694.200	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ESTIMATED		438,405.50	418,614.09	542,502.78	418,600.00	372,540.39	451,200.00	
- STAL ESTIMATED		+00,400.00	710,014.03	5-2,502.76	+10,000.00	0,2,040.03	751,200.00	<u> </u>
APPROPRIATIONS								
Dept 729-DEVELOPI								
247-729-702.000	SALARIES AND WAGES	2,590.32	948.42	2,772.54	2,500.00	1,341.59	3,000.00	
247-729-702.100	SALARIES AND WAGES - OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-702.200	SALARIES AND WAGES - DOUBLETIME	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-715.000	EMPLOYERS SHARE - FICA & MEDICARE	191.06	70.18	206.39	150.00	100.35	200.00	
247-729-716.000	HEALTH INSURANCE	254.31	201.65	257.62	200.00	107.62	250.00	
247-729-718.000	DISABILITY	12.07	9.07	17.69	25.00	8.37	25.00	
247-729-719.000	EMPLOYERS SHARE - 401 LIFE INSURANCE	141.22	83.00	169.41	150.00	83.33	180.00	
247-729-721.000 247-729-722.000	EMPLOYEE ASSISTANCE PROGRAM	8.49 1.13	7.97 0.86	15.09 1.58	20.00 5.00	6.65 0.71	20.00 5.00	
247-729-723.000	DENTAL INSURANCE	36.04	25.52	48.84	40.00	15.89	40.00	
247-729-723.000	OPTICAL INSURANCE	8.16	5.83	9.47	10.00	3.52	10.00	
247-729-727.000	OFFICE SUPPLIES	52.50	21.80	19.72	100.00	100.24	100.00	
247-729-740.000	OPERATING SUPPLIES	45.38	18.00	95.82	1,000.00	99.87	1,000.00	
247-729-801.000	PROFESSIONAL SERVICES	58,500.00	0.00	0.00	20,000.00	0.00		Entrepreneurial Park services
247-729-801.100	PROFESSIONAL SERVICES - EDP FEE	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	Entropronounai Faix Sorvioss
247-729-801.300	PROFESSIONAL SERVICES-OTHER	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-801.400	PROFESSIONAL SERVICES-FIBER OPTICS	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-801.500	PROFESSIONAL SERVICES-ENGINEERING	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-818.000	CONTRACTUAL	7,467.98	4,247.34	8,760.30	27,000.00	4,565.64	23,000.00	Mowing, catch basin repair
247-729-818.300	CONTRACTUAL - LANDSCAPING	0.00	0.00	0.00	38,500.00	0.00	0.00	_
247-729-818.301	CONTRACTUAL - DPW SEASONAL	0.00	0.00	0.00	0.00	101.25	0.00	
247-729-818.700	CONTRACTUAL - K & K TANNERY LOT IMPRO	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-818.800	CONTRACTUAL - RELOCATE POWER LINES	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-820.000	MEMBERSHIPS/DUES/SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-865.000	MILEAGE/TRANS/MEALS/LODGING	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-900.000	PRINTING & PUBLISHING	75.15	53.70	0.00	5,000.00	0.00		Billboard, marketing signs, new entry signs
247-729-921.000	ELECTRICITY WATER AND SEWER	1,133.37	1,142.21	1,132.92	1,200.00	565.45	1,200.00	
247-729-924.000	WATER AND SEWER	0.00	0.00	0.00	500.00	0.00	500.00	
247-729-930.000 247-729-940.000	REPAIRS & MAINTENANCE EQUIPMENT RENTAL	220.70	800.00	100.00	500.00	64.48	500.00	
	MISCELLANEOUS	534.76	909.75	1,428.18	1,500.00	861.21	1,700.00	
247-729-956.000 247-729-956.200	MISCELLANEOUS - PROPERTY TAX	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-956.200	TRAINING & CONFERENCES	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-965.000	CONTRIB TO GEN FUND-ADMIN WAGES/BEN	29,126.00	29,126.00	31,808.00	34,049.00	17,024.50	35,714.00	
247-729-965.100	CONTRIB TO GEN FUND - ST LIGHT ELEC	5,304.00	5,304.00	5,304.00	5,304.00	0.00	5,304.00	
,		·	-		0.00	0.00	0.00	
	CONTRIB TO GEN FUND - PURCH/IMPR	() ()()	()()()	()()()				
247-729-965.101 247-729-965.300	CONTRIB TO GEN FUND - PURCH/IMPR CONTRIB TO MAJOR STS - GAIGE	0.00	0.00	0.00	0.00	0.00	0.00	

6/13/2024 Page 1 of 2

FY 2025 BUDGET WORKSHEET FOR CITY OF JONESVILLE								
							24-25	
		ACTIVITY	ACTIVITY	ACTIVITY	BUDGET	ACTIVITY THRU	REQUESTED	
GL NUMBER	DESCRIPTION	20-21	21-22	22-23	23-24	12/31/2023	BUDGET	COMMENTS
247-729-965.401	CONTRIBUTION TO WATER-US12 EXTENSIO	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-965.500	CONTRIB TO LOCAL ST	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-965.590	CONTRIBUTION TO SEWER FUND - DEBT	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-965.600	CONTRIB TO GEN FUND	1,500.00	1,365.00	1,480.00	1,578.00	0.00	3,177.00	Rail trail cost reimbursement (20%)
247-729-965.700	CONTRIBUTION TO LOCAL ST - ST REPAIR	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-965.800	CONTRIBUTIONS TO MAJOR ST - REPAIRS	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-966.000	RESERVE FOR FUTURE EXPANSION	0.00	0.00	0.00	45,000.00	0.00	45,000.00	
247-729-967.000	RESERVE FOR SPECIAL PROJECTS	0.00	0.00	0.00	35,000.00	0.00	35,000.00	
247-729-967.500	RESERVE FOR INFRASTRUCTURE IMPROVE	0.00	0.00	0.00	35,000.00	0.00	35,000.00	
247-729-968.000	DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-971.000	LAND ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-974.000	CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-975.000	ADDITIONS & IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-975.100	LAND IMPROVEMENTS - PROP OWNER REBA	0.00	0.00	0.00	0.00	0.00	0.00	
247-729-975.200	CAPITAL IMPROVEMENT PROJECT	0.00 147,202.64	0.00	0.00	0.00	0.00	0.00	
Totals for dept 729-D	EVELOPMENT ACTIVITIES	147,202.64	84,340.30	93,627.57	294,331.00	40,050.67	368,925.00	
D TO4 INDUCTO	I DARK BUAGE!!							
Dept /31-INDUSTRIA	L PARK - PHASE II							
Totals for dept 731-II	L PARK - PHASE II IDUSTRIAL PARK - PHASE II	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL APPROPRIA		147,202.64	84,340.30	93,627.57	294,331.00			
NET OF REVENUES/	APPROPRIATIONS - LDFA	291,202,86		448,875.21				

6/13/2024 Page 2 of 2

LDFA Project Priorities

Cumulative Scoring – LDFA Board, December 15, 2022 Meeting

		Score
Combin	e together:	
1.	Acquisition of underutilized properties – address empty and blighted properties Develop an "Entrepreneurial Park" smaller lots for employers of industry and tech of around 10 employees	13
2.	Workforce/training support – partnership with Jonesville Schools	11
3.	Housing development/support – studies, builder recruitment, identification of available properties, partner with developers, Ritz Craft, etc.	9
4.	Business retention incentive program for existing businesses in the LDFA district	5
4.	Support the County efforts to upgrade to 800 MHz Radios for emergency responders	5
6.	Expansion of the Industrial Park – farmland adjacent to the park	4
7.	Sign along US-12 to market the Industrial Park – marketing plan for available lots	3
7.	Change out entry signs at M-99 and US-12 for electronic displays	3
9.	Make Industrial Park lots "build ready" (grading and other improvements)	2
10.	Construction of a spec building or buildings	0





Economic Development Strategy

Priorities

- The City is committed to cultivating and supporting the growth of **tax base** and the addition of **quality jobs** through the retention, expansion, and attraction of business and industries.
- ❖ The City values **durable**, quality building **construction** and the **preservation** of existing historic structures that will contribute to the **economic vitality** of the City for decades to come.
- ❖ The City, DDA and LDFA are committed to investing in the maintenance and operation of its public facilities and infrastructure (including streets, sidewalks, water and sanitary sewer, public parking areas, parks and recreational activities) to support the operation and growth of current and future businesses and industries.

Actions

- The **boards and commissions** responsible for **development** in the City, including City Council, Planning Commission, Zoning Board of Appeals (ZBA), Downtown Development Authority (DDA), Local Development Finance Authority (LDFA), together with City staff, work **collaboratively** to improve the **economic vitality** of the City.
- City staff is empowered to act as a liaison to the development community on behalf of boards and commissions to assure that development decisions are responsive and predictable.
- The City will be responsive (including, scheduling special meetings, expediting approvals, allocating resources, etc.) as there is significant competition in attracting high quality development.

Partners

- ❖ The City is prepared to work with development partners like the MEDC (Michigan Economic Development Corporation), Michigan Works, Hillsdale County Economic Development Partnership and others to provide appropriate incentives to secure significant levels of redevelopment/reinvestment.
- ❖ The City will support the **growth** of entrepreneurs and small businesses, **connecting** them with **services** available through partners, like business plan development, workforce hiring and training resources, networking, etc.
- The City will collaborate with local schools and training facilities, Hillsdale County, and other area municipalities to address workforce and other needs expressed by local businesses.

Future

The City and all its development boards will meet annually to review priorities and evaluate if their economic development efforts are working.